

**MIDWAY SEWER DISTRICT  
RESOLUTION NO. 2008-09**

**A RESOLUTION of the Board of  
Commissioners of Midway Sewer District  
increasing the maximum balance in the  
revolving fund of the District.**

Whereas, the District established a revolving fund pursuant to Resolution 1962-13 and the maximum balance in said fund has subsequently been increased from time to time, and

Whereas, due to increase in business of the District and the factors of inflation, it is necessary for the efficient operation thereof to have a larger balance in the fund and that Ten Thousand Dollars (\$10,000.00) would be a reasonable maximum balance allowable; now, therefore,

BE IT RESOLVED by the Board of Commissioners of Midway Sewer District as follows:

Section 1. The maximum allowable balance that may at any time be in the revolving fund of the District is increased to Ten Thousand Dollars (\$10,000.00), to consist of not to exceed Two Hundred Dollars (\$200.00) in cash and not to exceed Nine Thousand Eight Hundred Dollars (\$9,800.00) in the revolving fund account.

**Adoption.** ADOPTED at a regular meeting of Midway Sewer District No. 26 Board of Commissioners on the 30 day of June, 2008 the following Commissioners being present and voting:

\_\_\_\_\_  
President

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Commissioner